

# **KELER Ltd. List of Interest Payment Conditions for holders of cash accounts**

**Effective from: 18 September 2024**

## I. Interest rates, HUF

KELER Ltd. pays interest for the closing balance of cash accounts and cash sub accounts\* maintained by KELER Ltd. for individual account holders and for the cash accounts to register collective guarantee funds:

1. interest rate for the credit balance of all HUF cash deposit accounts:

**average yield of latest auctioned 3-month Treasury Bill** advertised on official site of Government Debt Management Agency

**minus 1,50%**

2. interest rate for the HUF custody accounts:

0%

3. interest rate for repo made with KELER Treasury to stabilise Hungarian capital market and promote secondary market liquidity of government securities:

between nominal amounts of 50 million and 200 million:	Government Debt Management Agency stand-by repo rate minus 1,10%
between nominal amounts of 200,1 million and 600 million:	Government Debt Management Agency stand-by repo rate minus 0,60%
above 600,1 million nominal amount:	Government Debt Management Agency stand-by repo rate minus 0,30%

## II. Interest rates, foreign exchange

KELER Ltd. pays and charges interest for the foreign exchange cash accounts maintained by KELER Ltd. as follows:

1.	interest rate for the credit balance of EUR foreign exchange accounts:	0,00% per annum
2.	interest rate for the credit balance of USD foreign exchange accounts:	-0.50% per annum
3.	interest rate for the credit balance of GBP foreign exchange accounts:	0,50% per annum
4.	interest rate for the credit balance of CHF foreign exchange accounts:	-0,50% per annum
5.	interest rate for the credit balance of DKK foreign exchange accounts:	-0,50% per annum
6.	interest rate for the credit balance of SEK foreign exchange accounts:	-0.50% per annum
7.	interest rate for the credit balance of JPY foreign exchange accounts:	-0.8 % per annum
8.	interest rate for the credit balance of PLN foreign exchange accounts:	3.00% per annum
9.	interest rate for the credit balance of NOK foreign exchange accounts:	-0.50% per annum
10.	interest rate for the credit balance of AUD foreign exchange accounts:	-0.5 % per annum
11.	interest rate for the credit balance of CAD foreign exchange accounts:	-0.50% per annum
12.	interest rate for the credit balance of NZD foreign exchange accounts:	-0.50% per annum
13.	interest rate for the credit balance of ARS foreign exchange accounts:	-0.50% per annum
14.	interest rate for the credit balance of ILS foreign exchange accounts:	-0,50% per annum
15.	rate of interest charged to the debit balance of accounts held with KELER Ltd.:	7.00% per annum



\*As a specialised credit institution, KELER is a member institution of the National Deposit Insurance Fund of Hungary (OBA), and thus amounts deposited in HUF or in the currency of any OECD (Organisation for Economic Cooperation and Development) Member State to the deposit accounts of customers not falling within the scope of excepted institutions pursuant to Section 213 (1) of Hungarian Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises ("Credit Institutions Act") shall be insured by OBA in accordance with the applicable legislation.

### III. Interest settlement

KELER Ltd. credits and debits the interest defined in Sections I. and II. monthly on the cash accounts of account holders and the collective guarantee fund accounts. KELER Ltd. charges the interest rate defined in Section II. on the cash account of account holders at the maturity of the transaction.

Method of interest calculation:

$$\frac{\text{Credit balance of account} \times \text{interest rate p.a. expressed as a \%} \times \text{number of calendar days}}{36000}$$

In case of termination of account KELER Ltd. does not pay interest for the last day.